SENATE BILL 2631 By McNally

HOUSE BILL 2893

By Winningham

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 4, Part 9, relative to postsecondary financial assistance from net lottery proceeds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-926(c), is amended by deleting subdivision (1) in its entirety and substituting instead the following:

(1) Dependent children of members of the armed forces or Tennessee national guard whose home of record, at the date of application for financial assistance, is determined to be Tennessee.

SECTION 2. A student may apply for the retroactive award of a Tennessee HOPE scholarship under § 49-4-926 for any semester of the 2007-2008 academic year in which the student would have qualified for a scholarship under § 49-4-926 as amended by Section 1 of this act, had such provision been in effect during that academic year. TSAC shall award the scholarship retroactively, if the student meets all applicable requirements for the scholarship. A Tennessee HOPE scholarship awarded to a student who qualified for the scholarship under the statute as it existed prior to the effective date of this act, including a scholarship awarded to a student who has been notified of its award but has not yet enrolled in a eligible postsecondary institution, shall not be withdrawn as the result of the amendment to § 49-4-926 made by this act.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.